

REPL::Annual General Meeting::Voluntary

Issuer & Securities

Issuer/ Manager	AXCELASIA INC.
Security	AXCELASIA INC. - MYA012218006 - 42U

Announcement Details

Announcement Title	Annual General Meeting
Date & Time of Broadcast	18-Apr-2016 18:31:40
Status	Replacement
Announcement Reference	SG160331MEETR64V
Submitted By (Co./ Ind. Name)	Dr. Veerinderjeet Singh
Designation	Executive Chairman
Financial Year End	31/12/2015

Event Narrative

Narrative Type	Narrative Text
	Please refer to attached Results of Annual General Meeting held on 18 April 2016.
Additional Text	Axcelasia Inc. (the "Company") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 27 November 2015. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the Sponsor").
Additional Text	This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.
Additional Text	This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.
Additional Text	The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.

Event Dates

Meeting Date and Time	18/04/2016 10:30:00
Response Deadline Date	16/04/2016 10:30:00

Event Venue(s)

Place	
Venue(s)	Venue details
Meeting Venue	Conference Room 2, TKP Conference Centre Raffles Place, 55 Market Street #03-01, Singapore 048941

Attachments	Axcelasia Inc Results of AGM 18Apr2016.pdf Total size =18K
Related Announcements	31/03/2016 17:30:24

Tweet  

AXCELASIA INC.

Registration No. LL12218

(Incorporated in Labuan and Listed on SGX-Catalist)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors of Axcelasia Inc. ("**Company**") wishes to announce that at the First Annual General Meeting ("**AGM**") held on 18 April 2016, all the resolutions set out in the Notice of AGM dated 1 April 2016 were duly passed by way of poll.

The information as required under Rule 704(15) of the Listing Manual (Section B: Rules of Catalist) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") ("**Catalist Rules**") is set out below:

(a) Breakdown of all valid votes cast at the AGM

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
<u>Resolution 1</u> To receive and adopt the Audited Financial Statements of the Company for the financial year ended 31 December 2015 together with the Reports of the Directors and Auditors thereon.	113,232,000	113,232,000	100	0	0
<u>Resolution 2</u> To re-elect Dr. Veerinderjeet Singh A/L Tejwant Singh as Director of the Company.	113,232,000	113,232,000	100	0	0
<u>Resolution 3</u> To re-elect Mr. Tan See Yin as Director of the Company.	113,232,000	113,232,000	100	0	0
<u>Resolution 4</u> To re-elect Ms. Lee Pih Peng as Director of the Company.	113,232,000	113,232,000	100	0	0
<u>Resolution 5</u> To re-elect Datin Isharidah Binti Ishak as Director of the Company.	113,232,000	113,232,000	100	0	0
<u>Resolution 6</u> To approve payment of Directors' Fees for the financial year ended 31 December 2015.	113,232,000	113,232,000	100	0	0

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 7</u> To approve payment of Directors' Fees for the financial year ending 31 December 2016, to be paid quarterly in arrears.	113,232,000	113,232,000	100	0	0
<u>Resolution 8</u> To re-appoint Nexia TS Public Accounting Corporation as Auditors of the Company and to authorise the Directors to fix their remuneration.	113,232,000	113,232,000	100	0	0
Special Business					
<u>Resolution 9</u> To approve the authority to allot and issue new shares and/or Instruments.	113,232,000	113,232,000	100	0	0
<u>Resolution 10A</u> To approve the authority to allot and issue shares under the Axcelasia Performance Share Plan.	94,339,660	94,339,660	100	0	0
<u>Resolution 10B</u> To approve the authority to allot and issue shares under the Axcelasia Employee Share Option Scheme.	94,339,660	94,339,660	100	0	0

(b) Details of parties who are required to abstain from voting on any resolution(s)

Resolution 10A - to approve the authority to allot and issue shares under the Axcelasia Performance Share Plan ("**Plan**").

Resolution 10B - to approve the authority to allot and issue shares under the Axcelasia Employee Share Option Scheme ("**Scheme**").

In accordance with Catalyst Rule 858, shareholders who are present at the AGM and eligible to participate in the Plan and Scheme have abstained from voting on Resolutions 10A and 10B relating to the Plan and Scheme.

The aggregate number of shares from the Directors and employees that falls under the abstention is 18,892,340 shares.

(c) Name of company appointed as scrutineer

Associates Corporate Services Pte Ltd was appointed scrutineer for all polls conducted at the AGM.

Statement pursuant to Rule 704(7) of the Catalist Rules

Mr. Tan See Yin, who is re-elected as Director at the AGM, remains as the Chairman of the Audit Committee and a member of Remuneration Committee and Nominating Committee. The Board considers Mr. Tan See Yin to be independent pursuant to Rule 704(7) of the Catalist Rules.

Ms. Lee Pih Peng, who is re-elected as Director at the AGM, remains as the Chairman of the Remuneration Committee and a member of Audit Committee and Nominating Committee. The Board considers Ms. Lee Pih Peng to be independent pursuant to Rule 704(7) of the Catalist Rules.

Datin Isharidah Binti Ishak, who is re-elected as Director at the AGM, remains as the Chairman of the Nominating Committee and a member of Audit Committee and Remuneration Committee. The Board considers Datin Isharidah Binti Ishak to be independent pursuant to Rule 704(7) of the Catalist Rules.

BY ORDER OF THE BOARD

Dr. Veerinderjeet Singh
Executive Chairman

18 April 2016

Axcelasia Inc. (the "Company") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 27 November 2015. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor").

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.