



## AXCELASIA INC.

(Company Registration No.: LL12218)

(A Company incorporated under the Labuan Companies Act 1990, Malaysia)

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### CHANGE OF NAMES OF SUBSIDIARIES

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The Board of Directors (the "Board") of Axcelasia Inc. (the "Company" together with its subsidiaries, the "Group") wishes to announce the change of names of the following subsidiaries of the Company with effect from 15 January 2016:

#### Subsidiaries

- a. Columbus Advisory Sdn Bhd, a wholly owned subsidiary of Taxand Malaysia Sdn Bhd (a wholly owned subsidiary of the Company); incorporated in Malaysia has changed its name to Axcelasia Columbus Sdn Bhd;
- b. PTA Global Business Services Sdn Bhd, a wholly owned subsidiary of Taxand Malaysia Sdn Bhd; incorporated in Malaysia has changed its name to Axcelasia Global Business Services Sdn Bhd;
- c. PTA Corporate Services Sdn Bhd, a wholly owned subsidiary of Taxand Malaysia Sdn Bhd; incorporated in Malaysia has changed its name to Axcelasia Corporate Services Sdn Bhd;
- d. Columbus HR Consulting Sdn Bhd, a 51% owned subsidiary of Columbus Advisory Sdn Bhd; a company incorporated in Malaysia has changed its name to Axcelasia HR Consulting Sdn Bhd; and
- e. Columbus Softnex Sdn Bhd, a wholly owned subsidiary of Columbus Advisory Sdn Bhd; a company incorporated in Malaysia has changed its name to Axcelasia Softnex Sdn Bhd.

The above change of names is to reflect the new corporate identity of the Group.

BY ORDER OF THE BOARD

Dato' Tang Swee Guan  
Finance Director  
22 January 2016

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Axcelasia Inc. (the "Company") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 27 November 2015. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor").



This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.