

Change - Change in Corporate Information::CHANGE OF NAME OF INDIRECT SUBSIDIARY

Issuer

Issuer/ Manager	AXCELASIA INC.
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Announcement Details

Announcement Title	Change - Change in Corporate Information
Date & Time of Broadcast	05-Jul-2016 17:20:16
Status	New
Announcement Sub Title	CHANGE OF NAME OF INDIRECT SUBSIDIARY
Announcement Reference	SG160705OTHR8WQO
Submitted By (Co./ Ind. Name)	Dr. Veerinderjeet Singh
Designation	Executive Chairman
Description (Please provide a detailed description of the event in the box below)	PLEASE SEE ATTACHED.

Place Of Incorporation

Existing	New
Malaysia	

Subsidiary

Existing	New
Accountancy Personnel Sdn. Bhd.	Axcelasia Talent Sdn. Bhd.

Registered Address

Existing	New

Attachments	@AXCELASIA INC - Announcement - Chg of name of indirect subsidiary.pdf Total size =29K
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AXCELASIA INC.

(Company Registration No.: LL12218)

(A Company incorporated under the Labuan Companies Act 1990, Malaysia)

CHANGE OF NAME OF INDIRECT SUBSIDIARY

Following our previous announcement on 6 May 2016, the Board of Directors (the "Board") of Axcelasia Inc. (the "Company" and together with its subsidiaries, the "Group") wishes to announce that the name of the Company's indirect subsidiary, Accountancy Personnel Sdn. Bhd., has changed its name to Axcelasia Talent Sdn. Bhd. with effect from 4 July 2016.

The above change of name is to reflect the corporate identity of the Group.

BY ORDER OF THE BOARD

Dr. Veerinderjeet Singh
Executive Chairman
5 July 2016

Axcelasia Inc. (the "Company") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 27 November 2015. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor").

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.